

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 3926 – SB 3917

June 2, 2010

SUMMARY OF AMENDMENT (019250): Deletes the language of the original bill. Increases the amount by which state appropriations from state tax revenues for FY10-11 may exceed the index of estimated growth in the state's economy by \$126,600,000 or 1.1 percent.

FISCAL IMPACT OF ORIGINAL BILL:

Other Fiscal Impact - Authorizes an increase in appropriations from state taxes up to \$11,500,000 for FY10-11.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Other Fiscal Impact - Authorizes an increase in appropriations from state taxes up to \$126,600,000 for FY10-11.

Assumption applied to amendment:

- Enactment of this bill as amended does not increase expenditures; it permits an increase in appropriations from state tax revenues exceeding the index of growth in the state's economy by \$126,600,000 or 1.1 percent for FY10-11.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

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James W. White, Executive Director

/rnc